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First Abu Dhabi Bank P.J.S.C.

Summary of Terms and Conditions **15 January 2024**

We, Standard Chartered Bank (Taiwan) Limited, set out the indicative terms of a prospective transaction in this term sheet, which together with any letter attached to it, is for discussion purposes only. We do not intend to make an offer or enter into a commitment of any kind to arrange or underwrite any form of financing. This term sheet does not create any legally binding obligations on us and/or our affiliates. The indicative terms and conditions are neither complete nor final and are subject to further negotiation and final documentation. This term sheet is subject to our internal credit and other approvals. Accordingly, we reserve the right to change these indicative terms and conditions and/or to withdraw from negotiations.

Issuer	:	First Abu Dhabi Bank PJSC ("Issuer")
Lead Managers	:	Standard Chartered Bank (Taiwan) Limited
Structuring Agent	:	First Abu Dhabi Bank. First Abu Dhabi Bank has represented and agreed that it has not offered, sold, or re-sold and will not offer, sell, or re-sell, directly or indirectly, any Notes as part of the offering.
Co-Managers	:	Cathay United Bank Co., Ltd., KGI Securities Co. Ltd., Mega International Commercial Bank Co., Ltd, President Securities Corporation, SinoPac Securities Corporation, Taishin International Bank Co., Ltd., Yuanta Securities Co., Ltd.
Status	:	Senior, unsecured
Form of the Notes	:	Registered
Documentation	:	U.S.$ 20,000,000,000 Euro Medium Term Note Programme dated 14 July 2023
Currency	:	USD
Original Amount	:	700,000,000
Ratings of Issuer	:	Aa3 (Stable) / AA- (Stable) / AA- (Stable) by Moody's / S&P / Fitch
Rating of Issue	:	Aa3 by Moody's
Pricing Date	:	15 January 2024
Issue Date	:	29 January 2024 (T+10)
Maturity Date	:	29 January 2029
Issue Price	:	100.00%
Redemption Price	:	100.00%
Coupon	:	SOFR + 1.20% p.a. payable quarterly in arrears
Coupon Payment Dates	:	Quarterly on 29 January, 29 April, 29 July and 29 October of each year, subject to the Modified Following Business Day Convention. First Coupon Payment Date is 29 April 2024
Calculation Method	:	Compounded Daily SOFR
Observation Method	:	Observation Shift
Observation Period	:	5 U.S. Government Securities Business Days
Payment Delay	:	None

Listing	:	Dual Listed on Taipei Exchange ("TPEx") and London Stock Exchange, subject to applications and listing approvals. TPEx is not responsible for the content of this term sheet, the Final Terms, the Base Prospectus, or any supplement or amendment thereto, and no representation is made by TPEx to the accuracy or completeness of this term sheet, the Final Terms, the Base Prospectus, or any supplement or amendment thereto. TPEx expressly disclaims any and all liability for any losses arising from, or as a result of the reliance on, all or part of the contents of this term sheet, the Final Terms, the Base Prospectus, or any supplement or amendment thereto. The listing and trading of the Notes on the TPEx shall not be an indication of the merits of Issuer or the Notes.
ROC Selling Restriction	:	The Notes have not been, and shall not be, offered, sold or re-sold, directly or indirectly to investors other than "professional investors" as defined under Paragraph 1 of Article 2-1 of the Taipei Exchange Rules Governing Management of Foreign Currency Denominated International Bonds of the Republic of China ("ROC"). Purchasers of the Notes are not permitted to sell or otherwise dispose of the Notes except by transfer to the aforementioned professional investor.
Clearing System	:	Euroclear / Clearstream
Governing Law	:	English Law
Day Count Fraction	:	Actual / 360, Adjusted
Business Centres	:	London, New York, Taipei
Security Identifiers	:	ISIN XS2750475894 / Common Code 275047589 / TXN: 202401100035
Denomination of Notes	:	The Notes will be issued in denomination of USD 200,000 and integral multiples of USD 1,000 in excess thereof

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