BMO Capital Markets

Bank of Montreal

(the "Issuer")

Issue of U.S.$80,000,000 Fixed Rate Senior Notes due March 14, 2034
(the "Notes")

under the U.S.$22,000,000,000 Note Issuance Programme

Issue Date: March 14, 2024
Issue Price: 100.00 per. cent.

The information package relating to the Notes includes the Offering Circular dated July 14, 2023 with supplements thereto dated August 30, 2023, December 8, 2023 and February 27, 2024 (the "**Offering Circular**") and the Pricing Supplement dated March 4, 2024, which is annexed hereto in respect of the Notes (the "**Pricing Supplement**", together with the Offering Circular and this document, the "**Information Package**"). The Notes will be issued by the Issuer. Application will be made by the Issuer for the Notes to be listed on the Taipei Exchange ("**TPEx**") in the Republic of China.

The Notes will be traded on the TPEx pursuant to the applicable rules of the TPEx. The effective date of listing and trading of the Notes is on or about March 14, 2024.

TPEx is not responsible for the content of the Information Package and no representation is made by TPEx as to the accuracy or completeness of the Information Package. TPEx expressly disclaims any and all liability for any losses arising from, or as a result of the reliance on, all or part of the contents of this Information Package. Admission to the listing and trading of the Notes on the TPEx shall not be taken as an indication of the merits of the Issuer or the Notes.

The Notes have not been, and shall not be, offered, sold or re-sold, directly or indirectly, to investors other than "professional institutional investors" as defined under Paragraph 2 of Article 4 of the Financial Consumer Protection Act. Purchasers of the Notes are not permitted to sell or otherwise dispose of the Notes except by transfer to "professional institutional investors" as aforementioned.

Lead Manager

KGI Securities Co. Ltd.

Co-Manager

E.SUN Commercial Bank, Ltd.