DECLARATION STATEMENT

Morgan Stanley Finance LLC USD 30,000,000 Floating Rate Notes due 3 March 2037

In relation to the offering and issuance of the Morgan Stanley USD 30,000,000 Floating Rate Notes due 3 March 2037 (ISIN: XS2175199699) ("Securities") by Morgan Stanley Finance LLC (the "Issuer") and pursuant to the relevant rules and requirements of the Taipei Exchange ("TPEx"), Morgan Stanley as the holder of 100 per cent of the shares in the Issuer and as guarantor of the Securities, hereby certifies in favour of TPEx as follows -

1) Morgan Stanley directly owns 100 percent of the shares of the Issuer;
2) the Securities are irrevocably guaranteed by Morgan Stanley in accordance with the terms of a guarantee dated 25 June 2021; and
3) Morgan Stanley will use reasonable endeavours to ensure that the Issuer will perform all public announcement and reporting obligations pursuant to the regulations of the competent authority and TPEx.

To: Taipei Exchange

Company name: Morgan Stanley
Authorized Signatory: Soumyadeep Biswas

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Company Address: 1585 Broadway, New York, New York 10036

23 February 2022