

野村證券投資信託股份有限公司 函



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發文日期：中華民國 112 年 9 月 29 日

發文字號：野村信字第 1120000549 號

附件：中、英文股東通知信、金管會核准函、影響基金對照表

主旨：謹函轉本公司擔任總代理人之高盛系列境外基金公開說明書相關內容修訂如後說明，請查照。

說明：

- 一、本公司經金融監督管理委員會核准，擔任高盛系列境外基金之總代理人，在國內公開募集及銷售，合先敘明。
- 二、本次高盛系列境外基金公開說明書調整事項如下：
 1. 「高盛亞洲收益基金」將變更基金英文名稱為「Goldman Sachs Asia Equity Income」，基金中文名稱不變，並變更投資目標與政策。
 2. 「高盛能源基金」將更名為「高盛全球環境轉型基金」，並變更投資目標與政策。
 3. 「高盛歐洲股票基金」和「高盛新興高股息基金」之投資目標及政策將進行調整。
 4. 為持續致力優化 Goldman Sachs Asset Management B.V. 與 Goldman Sachs Group, Inc. 業務及營運之一環，於投資決策過程中 ESG 之方法調整與 Goldman Sachs Group, Inc. 一致。
 5. 調整「高盛旗艦收益債券基金」和「高盛旗艦多元資產基金」之投資比例，以便符合第一組投資組合中環境/社會特徵者，並在第二組剩餘資產間保持彈性。
- 三、上述通知之變更將於 2023 年 11 月 6 日生效，並將反映於 2023 年 11 月 6 日之新版公開說明書中，而該等公開說明書及重要投資人資訊

亦可至境外基金資訊觀測站(<http://www.fundclear.com.tw>)下載。

總經理

白 曼 德

正本：

臺灣土地銀行股份有限公司、星展(台灣)商業銀行股份有限公司、第一商業銀行股份有限公司、台中商業銀行股份有限公司、高雄銀行股份有限公司、永豐商業銀行股份有限公司理財商品部、王道商業銀行股份有限公司、安泰商業銀行股份有限公司、玉山商業銀行股份有限公司、陽信商業銀行股份有限公司、彰化商業銀行股份有限公司、元大商業銀行股份有限公司、國泰世華商業銀行股份有限公司、遠東國際商業銀行股份有限公司、臺灣新光商業銀行股份有限公司、中國信託商業銀行、合作金庫商業銀行股份有限公司、法商法國巴黎銀行股份有限公司台北分行、三信商業銀行股份有限公司、華南商業銀行股份有限公司、京城商業銀行股份有限公司、上海商業儲蓄銀行股份有限公司、板信商業銀行股份有限公司、兆豐國際商業銀行股份有限公司、台新國際商業銀行股份有限公司、凱基商業銀行股份有限公司、聯邦商業銀行股份有限公司、臺灣中小企業銀行股份有限公司、臺灣銀行股份有限公司、華泰商業銀行股份有限公司、台北富邦商業銀行股份有限公司、瑞興商業銀行股份有限公司、容海國際證券投資顧問股份有限公司、元大證券股份有限公司、鉅亨證券投資顧問股份有限公司、安睿宏觀證券投資顧問股份有限公司、中租證券投資顧問股份有限公司、凱基證券股份有限公司、元富證券股份有限公司、群益金鼎證券股份有限公司、富邦綜合證券股份有限公司、華南永昌綜合證券股份有限公司、永豐金證券股份有限公司、統一綜合證券股份有限公司、台新綜合證券股份有限公司、兆豐證券股份有限公司、基富通證券股份有限公司、好好證券股份有限公司、遠智證券股份有限公司、中國人壽保險股份有限公司、元大人壽保險股份有限公司、全球人壽保險股份有限公司、法商法國巴黎人壽保險股份有限公司台灣分公司、南山人壽保險股份有限公司、安達國際人壽保險股份有限公司、國泰人壽保險股份有限公司、第一金人壽保險股份有限公司、富邦人壽保險股份有限公司、合作金庫人壽保險股份有限公司、安聯人壽保險股份有限公司、台灣人壽保險股份有限公司、三商美邦人壽保險股份有限公司、保誠人壽保險股份有限公司、新光人壽保險股份有限公司、遠雄人壽保險事業股份有限公司、台新人壽保險股份有限公司、元大證券投資信託股份有限公司、永豐證券投資信託股份有限公司、群益證券投資信託股份有限公司、富邦證券投資信託股份有限公司、合作金庫證券投資信託股份有限公司、安聯證券投資信託股份有限公司、復華證券投資信託股份有限公司、富蘭克林華美證券投資信託股份有限公司、聯邦證券投資信託股份有限公司、保德信證券投資信託股份有限公司、統一證券投資信託股份有限公司、華南永昌證券投資信託股份有限公司、國泰證券投資信託股份有限公司、凱基證券投資信託股份有限公司、第一金證券投資信託股份有限公司、瀚亞證券投資信託股份有限公司、柏瑞證券投資信託股份有限公司

(節譯文)

Goldman Sachs Funds III

可變資本投資公司

80, route d'Esch, L-1470 Luxembourg

盧森堡商業登記編號—B44873

(「本公司」)

致股東通知書

本公司之董事會(「董事會」)謹通知本公司之股東(「股東」)下列本公司公開說明書(「公開說明書」)之修訂，主要包括以下事項：

1. 子基金高盛亞洲收益基金(本基金之配息來源可能為本金)(原名稱：NN(L)亞洲收益基金)(Goldman Sachs Asia Equity Growth & Income)(「本子基金」)之修訂

本子基金之投資目標及政策(「IOP」)係透過投資於股票及股權相關證券並結合金融衍生性工具分離管理策略(derivative overlay strategy)，為投資人提供資本成長及具吸引力之收益水準。董事會希望重新定位 IOP，使用高股息策略，同時透過投資於亞洲地區(日本及澳洲除外)之公司，聚焦於有望提供更高股息收益率之證券以獲得資本增值。分離管理策略將因而終止使用。

因此，董事會決定對本子基金之 IOP 及名稱為如下修訂：

- 本子基金英文名稱將更名為「Goldman Sachs Asia Equity Income」(基金中文名稱不變)；
- 投資目標和政策修改如下：

(刪除之部分以刪除線呈現，新增之部分加以粗體)：

「本子基金的目標是透過將其資產主要分配至投資於亞洲地區(日本及澳洲除外)公司之股票及其他與股權相關證券之多元化投資組合中，並聚焦於有望提供更高股息收益率之證券並結合金融衍生性工具分離管理策略，以提供投資人資本增長值及具吸引力之收益。」

(中譯文僅供參考，與原文相較不盡完整，亦有歧異，如有疑義應以英文本為準)

~~本子基金採主動式管理，並且依據基本面分析，將其所管理之資產主要投資於在亞洲地區（日本、澳洲除外）設立、上市或交易之公司所發行之股票及/或其他可轉讓有價證券（可轉讓有價證券之認購權證及可轉換債券，前者最高可達子基金淨資產之10%）所組成的多元化投資組合，以尋求達成其投資目標，同時保持對指數偏離之上限。故其投資將重大偏離指數。本子基金尋求自投資組合持有之普通股配息，及出售股票及指數選擇權所產生之權利金獲取收益，尤其但不限於HSI指數及Kospi 200指數。~~

~~經過數年期間之衡量，預期本子基金相對於指數（如本公司公開說明書附表II所載）之表現如下：~~

~~—本子基金之投資組合中股票部分，旨在於數年內超越本公司公開說明書附表II所載之指數。該指數廣泛代表本子基金的投資範圍。本子基金亦可能包含對非指數範圍部分之證券投資。~~

- ~~●作為金融衍生性工具分離管理策略之一部分，本子基金將出售買入選擇權（「買權掩護（call overwriting）」）並換取可分配之選擇權溢價。與本公司公開說明書附表II所載之指數相比，金融衍生性工具分離管理策略預期將會減少本子基金總收益（包括股息）之波動性，並預期將在負面市場中減輕風險。本子基金預期將於數年內提供比本公司公開說明書附表II所載之指數更佳之經風險調整後的收益。此策略通常會在標的股票價格上漲期間，表現不及於不含金融衍生性工具之類似投資組合，而在標的股票價格下跌時則表現較優。~~

[...]

2. 子基金高盛歐洲股票基金（原名稱：NN (L) 歐洲股票基金）（「本子基金」）之相關說明

本子基金之投資流程將調整與 Goldman Sachs Group 基本股權策略一致，且不會對實際投資流程產生任何重大影響。因此，本子基金之投資目標及政策（「IOP」）將進行調整，以強調基本面自下而上之研究方法，其調整如下（刪除之部分以刪除線呈現，新增之部分加以粗體）：

- 高盛歐洲股票基金（原名稱：NN (L) 歐洲股票基金）

(中譯文僅供參考，與原文相較不盡完整，亦有歧異，如有疑義應以英文本為準)

~~「本子基金主要投資於在歐洲國家成立、上市、或進行交易的公司所發行之股票和/或可轉讓證券（可轉讓證券認購權證及可轉換債券，前者最高可達子基金淨資產的10%）所組成的多元化投資組合。本子基金使用基本面及量化研究之導入，挑選可提供具吸引力回報特徵之股票。」~~

~~本子基金採主動式管理，基於基本面分析及風險模型之導入，投資於以可提供具吸引力預期回報特徵之公司為目標，同時以保持對指數偏離之上限主動管理。~~

~~故其本子基金投資將重大偏離指數。本子基金之目標為，於數年之期間內績效優於本公司公開說明書附表二所列之指數。該指數廣泛表彰本基金的投資領域。本子基金亦可能包含對非指數範圍部分之證券之投資。本子基金亦將ESG因素整合到其基本面分析中。」~~

~~[...]~~

~~(與臺灣登記之基金無關，故略譯)~~

~~此說明係為資訊提供之目的所為。~~

3. ~~(與臺灣登記之基金無關，故略譯)~~

4. 子基金高盛新興高股息基金 **(本基金之配息來源可能為本金)** (原名稱：NN (L) 新興高股息基金) 之修訂

為進一步推進 NN Investment Partners Group 與 Goldman Sachs Group 之整合，董事會決定將本子基金之投資流程調整與 Goldman Sachs Group 之基本股權策略一致。投資目標和政策將調整如下（刪除之部分以刪除線呈現，新增之部分加以粗體）：

~~「[...]~~

~~本子基金採主動式管理，以依我們的**基本系統性**投資流程而獲得良好評分的公司為目標，並保持對指數偏離之上限。~~

~~[...]~~

(中譯文僅供參考，與原文相較不盡完整，亦有歧異，如有疑義應以英文本為準)

本子基金之選股流程受到基本面及行為數據分析之驅動，並包括ESG因素之考量整合。

[...]

「環境與社會特徵」部分將修改如下（刪除之部分以刪除線呈現，新增之部分加以粗體）：

~~「依 SFDR 第 8 條之規定，本子基金提倡環境及/或社會特徵。本子基金採用盡職治理以及管理公司之 ESG 整合方法與以規範為基礎之責任投資標準。」~~

[...]

本子基金 90%（目前為 95%）之投資符合環境/社會特徵。本子基金 10%（目前為 5%）之投資預計不會用於提倡環境/社會特徵。

此調整不會導致環境/社會特徵方法發生任何重大變化，惟會導致整個公開說明書中之數項措辭調整，包括與永續金融揭露規範第 8 條與產品揭露要求相關之締約前揭露事項（「PCD」）。

此調整不會導致任何 SFDR 之重新分類，亦無意主動增加對不符合環境/社會特徵之投資。

5. 高盛能源基金（原名稱：NN(L) 能源基金）（「本子基金」）之修訂

本子基金之投資目標及政策（「IOP」）係透過投資於能源產業的公司，尤其是在石油和天然氣行業以及能源設備和服務領域開展業務活動的公司。

董事會決定重新定位 IOP，透過尋求掌握目前較高環境足跡之公司的機會以聚焦於環境轉型，此等公司正在將其業務模式轉變為具較低環境足跡的業務模式。為了支持本子基金之目標，投資經理公司尋求與被投資公司議合。透過此等議合，投資經理公司力求收集訊息以做出明智之投資決策，並了解公司與本子基金所提倡之環境及/或社會特徵的一致性。透過對本子基金的投資，投資人預計將對資助轉型至更加永續之環境做出貢獻，並自相較於傳統 MSCI 能源行業更廣泛的投資領域中受益。

子基金將於一系列產業中進行多元化投資，特別是（但不限於）探勘、發電、製造、運輸及消費。由於投資範圍擴大，指標將自 MSCI 世界能源 10/40

(中譯文僅供參考，與原文相較不盡完整，亦有歧異，如有疑義應以英文本為準)

(NR) (MSCI World Energy 10/40 (NR))變更為 MSCI AC 世界 (NR) (MSCI AC World (NR))。本子基金將持續積極管理，並利用基本面分析 (包括考慮 ESG 因素) 來選擇有望支持環境轉型的公司。

因此，董事會決定對本子基金之 IOP 及名稱為如下修訂：

- 本子基金將更名為「**高盛全球環境轉型基金(本基金非屬環境、社會及治理相關主題基金)** (原名稱：NN (L) 能源基金、高盛能源基金)」；
- 投資目標和政策修改如下：

(刪除之部分以刪除線呈現，新增之部分加以粗體)：

「本子基金藉由主要投資 (至少三分之二) 於分散的全球企業發行的股票和/或其他可轉讓有價證券 (可轉讓有價證券認購權證及可轉換債券，前者最高可達子基金淨資產之 10%) 所組成的多元化投資組合以尋求長期資本增值。本子基金尋求投資於具較高環境足跡且正在轉型降低環境足跡之能源產業公司。其中，特別是但不限於在以下產業開展業務活動的公司範圍包括：探勘、發電、製造、運輸及消費。石油和天然氣 (包括探勘、生產、提煉及/或運輸石油和天然氣)；能源設備和服務產業 (製造及提供鑽油設備和其他能源相關設備服務)。」

~~本投資組合多元橫跨不同國家。~~

本子基金為主動式管理，以依我們系統性的投資流程而獲得良好評分的公司為目標，同時保持對指數偏離之上限，並利用基本面分析，包括考慮 ESG 因素，來選擇支持其環境轉型之企業。

~~本子基金之目標為，於數年之期間內績效優於本公司公開說明書附表二所列之指數。該指數廣泛表彰本子基金的投資領域。本子基金亦可能包含對非指數範圍部分之證券之投資。本子基金之選股流程受到基本面及行為數據分析之驅動，並包括 ESG 因素之整合。~~

[...]

~~本子基金藉由其中包含相對於指數增加或降低部位權重等方式採取主動式管理方法。投資人應知悉指數投資範圍係屬集中，因此本子基金係屬集中化的。這通常將導致本子基金及其指數的組成及報酬概況相當。」~~

(中譯文僅供參考，與原文相較不盡完整，亦有歧異，如有疑義應以英文本為準)

[...]

6. 本公開說明書永續投資揭露之更新

做為持續致力優化 Goldman Sachs Asset Management B.V.與 Goldman Sachs Group, Inc.業務及營運之一環，於投資決策過程中考量 ESG 之方法將調整與 Goldman Sachs Group, Inc.一致。

此調整不會導致永續投資方法發生任何重大變化，惟會導致整個公開說明書中之數項用語調整，包括與永續金融揭露規範第 8 條及第 9 條 SFDR 產品與產品揭露要求相關之締約前揭露（「PCD」）事項。

此調整不會導致任何相關子基金 SFDR 之重新分類，所有子基金將繼續依目前之方式進行管理。

7. 調整投資比例以與高盛旗艦收益債券基金（本基金有相當比重投資於非投資等級之高風險債券且配息來源可能為本金）（原名稱：NN（L）旗艦收益債券基金）及高盛旗艦多元資產基金（本基金之配息來源可能為本金）（原名稱：NN（L）旗艦多元資產基金）之環境/社會特徵一致。

以下子基金 PCD 中資產分配問題所示符合環境/社會特徵之投資比例經過調整，以便於第一組投資組合中符合環境/社會特徵者與第二組剩餘資產間出現意外及未能預料之波動時保持彈性，此係於多重資產策略之脈絡下所能預期者。

此無意增加對不符合環境/社會特徵之投資，而係對彈性之需求，使其須運用多重資產策略以符合投資人之最佳利益。

| 基金名稱 | 先前百分比 | | 修正後百分比 | |
|---|--------------|-------|--------------|-------|
| | #1 符合環境/社會特徵 | #2 其他 | #1 符合環境/社會特徵 | #2 其他 |
| 高盛旗艦收益債券基金（本基金有相當比重投資於非投資等級之高風險債券且配息來源可能為本金）（原名稱：NN（L）旗艦收益債券基金） | 95 | 5 | 80 | 20 |

(中譯文僅供參考，與原文相較不盡完整，亦有歧異，如有疑義應以英文本為準)

| | | | | |
|---|----|----|----|----|
| 高盛旗艦多元資產基金 (本基金之配息來源可能為本金) (原名稱: NN (L) 旗艦多元資產基金) | 90 | 10 | 80 | 20 |
|---|----|----|----|----|

(其他子基金未於臺灣登記，故略譯)

本通知所述之變更將於 2023 年 11 月 6 日生效。

受第 1 項及第 5 項所述變更影響之股東得於本通知日期後之 30 個日曆日內根據本公開說明書訂定之程序提交買回請求，以免費買回其股份。

上述變更將反映於日期為 2023 年 11 月 6 日之新版公開說明書中。公開說明書將於本公司註冊辦公室供免費索取。

臺端得向管理公司之註冊辦公室取得更多資訊。

盧森堡，2023 年 9 月 29 日

董事會

GOLDMAN SACHS FUNDS III

Société d'Investissement à Capital Variable
Registered office: 80, route d'Esch – L-1470 Luxembourg
R.C.S. Luxembourg – B 44.873
(the “Company”)

NOTICE TO SHAREHOLDERS

The board of directors of the Company (the “Board of Directors”) hereby informs the shareholders of the Company (the “Shareholders”) of the amendments to be made to the prospectus of the Company (the “Prospectus”) mainly consisting of the following:

1. Amendments to the sub-fund “Goldman Sachs Asia Equity Growth & Income” (the “Sub-Fund”)

The Investment Objective and Policy (“IOP”) of the Sub-Fund is to provide investors with capital growth and an attractive level of income by investing in shares and equity related securities combined with a derivative overlay strategy. The Board of Directors would like to reposition the IOP to provide for a high dividend strategy while benefitting from capital appreciation by investing in companies in the Asian region (except Japan and Australia) with a focus on securities expected to offer higher dividend yields. The overlay strategy will be discontinued.

The Board of Directors has therefore decided to amend the IOP and denomination of the Sub-Fund as follows:

- The sub-fund will be renamed “Goldman Sachs Asia Equity Income”;
- The investment objective and policy will be amended as follows:

(Deletion(s) in strikethrough and addition(s) in bold):

*“The Sub-Fund’s objective is to provide investors with capital ~~growth~~ **appreciation** and ~~an attractive level of~~ income by **investing** predominantly ~~allocating its assets to~~ **in** a diversified portfolio of shares and other equity related securities **of companies in the Asian region (except Japan and Australia) with a focus on securities expected to offer higher dividend yields.** ~~Combined with a derivative overlay strategy.~~”*

The Sub-Fund uses active management and seeks to achieve its investment objectives by investing its assets under management predominantly in a diversified portfolio comprised of equities and/or other Transferable Securities (warrants on Transferable Securities – up to a maximum of 10% of the Sub-Fund’s net assets – and convertible bonds) issued by companies established, listed or traded in the Asian region (except Japan and Australia) based on fundamental analysis, with deviation limits maintained relative to the Index. Its investments will therefore materially deviate from the Index. ~~The Sub-Fund seeks to generate gains from dividends on the ordinary shares held in the portfolio and from premiums generated by selling options on equities and Indices, especially, but not limited to the HSI Index and the Kospi 200 Index.~~”

Measured over a period of several years this ~~The Sub-Fund is expected to behave vis a vis the Index, as listed in the Appendix II of the Company’s Prospectus, as follows:~~”

~~The equity part of the Sub-Fund’s portfolio aims to outperform the Index as listed in the Appendix II of the Company’s Prospectus. Over a period of several years. The Index is a broad representation of the Sub-Fund’s investment universe. The Sub-Fund may also include investments into securities that are not part of the Index universe.~~”

- *~~As a part of the overlay derivatives strategy, the Sub-Fund will sell call options (“call overwriting”) and receive in exchange option premium, which can be distributed. The derivatives overlay is expected to reduce the volatility of the total returns (including dividends) of the Sub-Fund compared with the Index as listed in the Appendix II of the Company’s Prospectus and it is expected to provide some risk mitigation in negative markets. The Sub-Fund is expected to deliver better returns, adjusted for risk, than the Index as listed in the Appendix II of the Company’s Prospectus over a period of several years. This strategy will typically underperform a similar~~”*

~~portfolio without derivatives in periods when the underlying stock prices are rising, and outperform when the underlying stock prices are falling.~~

[...]"

2. Clarification regarding the sub-fund "Goldman Sachs Europe Equity" and the sub-fund "Goldman Sachs Eurozone Equity" (together the "Sub-Funds")

The investment process of the Sub-Funds will be aligned with fundamental equity strategies of the Goldman Sachs group, without this having any material impact on the actual investment process. Therefore, the Investment Objective and Policy ("IOP") of the Sub-Funds will be aligned to emphasise a fundamental bottom-up research-based approach, as follows (deletion(s) in strikethrough and addition(s) in bold):

- Goldman Sachs Europe Equity

~~"The Sub-Fund invests predominantly in a diversified portfolio comprised of equities and/or other Transferable Securities (warrants on Transferable Securities – up to a maximum of 10% of the Sub-Fund's net assets – and convertible bonds) issued by companies established, listed or traded in any European country. The Sub-Fund uses both fundamental and quantitative research inputs to select stocks that offer an attractive return profile.~~

The Sub-Fund **invests in** ~~uses active management to target~~ companies that offer an attractive **expected** return profile based on fundamental analysis ~~and the input of a factor model~~, **and is actively managed** with deviation limits ~~maintained~~ relative to the Index.

The Sub-Fund's ~~its~~ investments will therefore materially deviate from the Index. Measured over a period of several years this Sub-Fund aims to beat the performance of the Index as listed in the Appendix II of the Company's Prospectus. The Index is a broad representation of the Sub-Fund's investment universe. The Sub-Fund may also include investments into securities that are not part of the Index ~~universe~~. This Sub-Fund ~~also~~ integrates ESG factors into its fundamental analysis.

[...]"

- Goldman Sachs Eurozone Equity

~~"The Sub-Fund essentially invests (minimum 2/3) in a diversified portfolio of equities and/or other Transferable Securities (warrants on Transferable Securities – up to a maximum of 10% of the Sub-Fund's net assets – and convertible bonds) issued by companies listed on stock exchanges in the Euro zone. The Sub-Fund uses both fundamental and quantitative research inputs to select stocks that offer an attractive return profile.~~

The Sub-Fund **invests in** ~~uses active management to target~~ companies that offer an attractive **expected** return profile based on fundamental ~~analysis and the input of a factor model~~ **analysis and is actively managed** with deviation limits ~~maintained~~ relative to the Index. **The Sub-fund's** ~~its~~ investments will therefore materially deviate from the Index. Measured over a period of several years this Sub-Fund aims to beat the performance of the Index as listed in the Appendix II of the Company's Prospectus. The Index is a broad representation of the Sub-Fund's investment universe. The Sub-Fund may also include investments into securities that are not part of the Index ~~universe~~. This Sub-Fund ~~also~~ integrates ESG factors into its fundamental analysis.

[...]"

The clarification is for informational purposes only.

3. Amendments to the sub-fund "Goldman Sachs Global Real Estate Equity (Former NN)"

3.1 As part of ongoing efforts to optimize businesses and operations of Goldman Sachs Asset Management B.V. and The Goldman Sachs Group, Inc., the Board of Directors has decided to align the investment process of the Sub-Fund with fundamental equity strategies of The Goldman Sachs Group, Inc.

The investment objective and policy will be aligned as follows (deletion(s) in strikethrough and addition(s) in bold):

[...]

The Sub-Fund uses active management to target companies that score well according to our ~~systematic~~ **fundamental** investment process, with deviation limits maintained relative to the Index.

[...]

The Sub-Fund's stock selection process is driven by the analysis of fundamental ~~and behavioural~~ data and includes the ~~consideration~~ **integration** of ESG factors.

[...]”

The “Environmental and Social characteristics” Section will be amended as follows (deletion(s) in strikethrough and addition(s) in bold):

“The Sub-Fund promotes environmental and/or social characteristics, as described in Article 8 of the SFDR. The Sub-Fund applies ~~engagementStewardship as well as the Management Company's ESG integration approach~~ and the norms-based responsible investing criteria.

[...]”

The “Principal Adverse Impacts on Sustainability Factors” Section will be amended as follows:

“The Sub-Fund considers Principle Adverse Impacts on Sustainability Factors notably via ~~engagementStewardship~~.
[...]”

90% (as opposed to 95% currently) of the investments of the Sub-fund are aligned with the E/S characteristics. 10% (as opposed to 5% currently) of the investments of the Sub-fund is estimated to be not used to promote E/S characteristics.

This alignment will not entail any material change in the approach to E/S characteristics, but will entail several linguistic alignments throughout the Prospectus, including the pre-contractual disclosures (the “PCDs”) in relation to products disclosing requirements of Article 8 of the Sustainable Finance Disclosure Regulation.

This alignment will not lead to any SFDR reclassification nor is it the intention to actively increase the investment into investments not aligned with E/S characteristics.

3.2 Further, the table in “Appendix I: Assets subject to TRS and SFT” will be amended with respect to the Sub-Fund to change the “Expected TRS (sum of notionals)” from 5% to 0% and the “Max. Sec. Lending (Market value)” from 10% to 15%

3.3 The benchmark of the Sub-Fund in the table in “Appendix II: Overview of Indices of the Company's Sub-Funds” changes from “GPR 250 Global 10/40 (NR)” to “FTSE EPRA Nareit Developed Index” and the administrator of the benchmark from “Global Property Research” to “FTSE International Limited”.

With the transfer to the global team utilising more commonly recognised global benchmark, the Board of Directors deem this benchmark most appropriate. It shows little deviations in terms of country or sub-sector exposures compared to the current benchmark.

The new benchmark is in scope of the Benchmark Regulation and registered with the competent authority.

4. Amendments to the sub-fund “Goldman Sachs Emerging Markets Equity Income”

To further advance the integration of the NN Investment Partners group with the Goldman Sachs Group, the Board of Directors has decided to align the investment process of the Sub-Fund with fundamental equity strategies of the Goldman Sachs group. The investment objective and policy will be aligned as follows (deletion(s) in strikethrough and addition(s) in bold):

[...]

The Sub-Fund uses active management to target companies that score well according to our ~~systematic~~ **fundamental** investment process, with deviation limits maintained relative to the Index.

[...]

The Sub-Fund's stock selection process is driven by the analysis of fundamental ~~and behavioural~~ data and includes the ~~consideration~~**integration** of ESG factors.

[...]"

The "Environmental and Social characteristics" Section will be amended as follows (deletion(s) in strikethrough):

"The Sub-Fund promotes environmental and/or social characteristics, as described in Article 8 of the SFDR. The Sub-Fund applies Stewardship ~~as well as the Management Company's ESG integration approach~~ and the norms-based responsible investing criteria.

[...]"

90% (as opposed to 95% currently) of the investments of the Sub-fund are aligned with the E/S characteristics. 10% (as opposed to 5% currently) of the investments of the Sub-fund is estimated to be not used to promote E/S characteristics.

This alignment will not entail any material change in the approach to E/S characteristics but will entail several linguistic alignments throughout the Prospectus, including the pre-contractual disclosures (the "PCDs") in relation to products disclosing requirements of Article 8 of the Sustainable Finance Disclosure Regulation.

This alignment will not lead to any SFDR reclassification nor is it the intention to actively increase the investment into investments not aligned with E/S characteristics.

5. Amendments to the sub-fund "Goldman Sachs Global Energy Equity" (the "Sub-Fund")

The Investment Objective and Policy ("IOP") of the Sub-Fund is to invest in companies in the energy sector, in particular companies carrying out their business activity in the oil and gas industry as well as energy equipment and services.

The Board of Directors has decided to reposition the IOP to focusing on environmental transition by seeking to capture opportunities in companies, with, currently, a heavy environmental footprint, that are transitioning their business model to having a lower environmental footprint. To support the objectives of the Sub-Fund, the Investment Manager seeks to engage with investee companies. Through these engagements, the Investment Manager seeks to gather information to make informed investment decisions and understand the company's alignment to the environmental and/or social characteristics promoted by the Sub-Fund. Through their investment into the Sub-Fund shareholders are expected to contribute to financing the transition to a more sustainable environment and benefit from a wider investment universe than the traditional MSCI energy sector.

The Sub-Fund will diversify across a range of industries, in particular, but not limited to extraction, power generation, manufacturing, transportation and consumption. Because of the enlarged scope of investment universe, the benchmark will change from the MSCI World Energy 10/40 (NR) to the MSCI AC World (NR). The Sub-Fund will remain actively managed and use fundamental analysis, including the consideration of ESG factors, to select companies that are expected to support the environmental transition.

The Board of Directors has therefore decided to amend the IOP and denomination of the Sub-Fund as follows:

- The sub-fund will be renamed "Goldman Sachs Global Environmental Transition Equity";
- The investment objective and policy will be amended as follows:

(Deletion(s) in strikethrough and addition(s) in bold):

~~“The Sub-Fund seeks long-term capital appreciation by pre-dominantly essentially invests (minimum 2/3) investing in a diversified portfolio of equities and/or other Transferable Securities (warrants on Transferable Securities – up to a maximum of 10% of the Sub-Fund’s net assets – and convertible bonds) issued by companies worldwide. The Sub-Fund seeks to invest in the energy sector companies with a heavy environmental footprint that are transitioning to a lower environmental footprint –~~in~~, in particular, but not limited to, companies carrying out their business activity in the following industries are included areas: extraction, power generation, manufacturing, transportation and consumption. oil and gas (exploration, production, refining and/or transportation of oil and gas); energy equipment and services (manufacture and supply of oil drilling equipment and other energy related equipment and services).~~”

~~The portfolio is diversified across countries.~~

~~The Sub-Fund uses actively management to target companies that score well according to our systematic investment process, with deviation limits maintained relative to the Index and uses fundamental analyses, including the consideration of ESG factors, to select companies that support the environmental transition. Measured over a period of several years this Sub-Fund aims to beat the performance of the Index as listed in the Appendix II of the Company’s Prospectus. The Index is a broad representation of the Sub-Fund’s investment universe. The Sub-Fund may also include investments into securities that are not part of the Index universe. The Sub-Fund’s stock selection process is driven by the analysis of fundamental and behavioural data and includes the integration of ESG factors.~~

[...]

~~The Sub-Fund adopts an active management approach by among others taking overweight and underweight positions versus the Index. Investors should be aware that the Index’s investment universe is concentrated and, as a result, the Sub-Fund is concentrated. This will typically result in a comparable composition and return profile of the Sub-Fund and its Index.”~~

6. Update of the sustainable investment disclosures in the Prospectus

As part of ongoing efforts to optimize businesses and operations of Goldman Sachs Asset Management B.V. and The Goldman Sachs Group, Inc., the approach to taking ESG considerations into account in the investment decision-making process will be aligned with The Goldman Sachs Group, Inc.

This alignment will not entail any material change in the approach to sustainable investing, but will entail several linguistic alignments throughout the Prospectus, including the pre-contractual disclosures (“the PCDs”) in relation to products disclosing requirements of Article 8 and Article 9 of the Sustainable Finance Disclosure Regulation.

This alignment will not lead to any SFDR reclassification of the Sub-Funds concerned and all Sub-Funds will continue to be managed as they currently are.

7. Adjustment of percentage of investments aligned with E/S characteristics of the Goldman Sachs Sustainable Yield Opportunities, the Goldman Sachs Global Yield Opportunities (Former NN) and the Goldman Sachs Global Flexible Multi-Asset (the “Sub-Funds”)

The percentage of investments aligned with E/S characteristics indicated in the asset allocation question in the PCDs of the Sub-Funds below is adjusted to permit flexibility in case of incidental and unintended fluctuations between the sleeve #1 of the portfolio aligned with E/S characteristics and the sleeve #2 of remaining assets which is to be anticipated in the context of multi-asset strategies.

It is not the intention to actively increase the investment into investments not aligned with E/S characteristics, the flexibility is required to manage multi-asset strategies in the best interest of investors.

| | Previous % | | Rectified % | |
|--|-------------------------------------|----------|-------------------------------------|----------|
| | #1 Aligned with E/S characteristics | #2 Other | #1 Aligned with E/S characteristics | #2 Other |
| | | | | |

| | | | | |
|--|----|----|----|----|
| Goldman Sachs Sustainable Yield Opportunities | 90 | 10 | 80 | 20 |
| Goldman Sachs Global Yield Opportunities (Former NN) | 95 | 5 | 80 | 20 |
| Goldman Sachs Global Flexible Multi-Asset | 90 | 10 | 80 | 20 |

The changes described in this notice come into effect on 6 November 2023.

Shareholders affected by the changes described in sections 1, 3 and 5 may redeem their shares free of charge for a period of 30 calendar days following the date of this notice, by submitting a redemption request in accordance with the procedures set out in the Prospectus.

The above changes will be reflected in the new version of the Prospectus to be dated 6 November 2023. The Prospectus will be available upon request free of charge at the registered office of the Company.

More information can be requested at the registered office of the Management Company.

Luxembourg, 29 September 2023

The Board of Directors

金融監督管理委員會 函

230900082

地址：22041新北市板橋區縣民大道2段7號1
8樓

承辦人：張小姐

電話：02-87735100分機7270

電子信箱：tinchang@sfb.gov.tw

受文者：野村證券投資信託股份有限公司(代表人毛昱文先生)

發文日期：中華民國112年7月10日

發文字號：金管證投字第1120347451號

速別：普通件

密等及解密條件或保密期限：

附件：

主旨：所請貴公司代理之「高盛亞洲收益基金」(Goldman Sachs Asia Equity Growth & Income)，變更基金英文名稱為Goldman Sachs Asia Equity Income一案，同意照辦，並請依說明事項辦理，請查照。

說明：

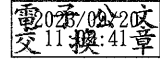
- 一、依據貴公司112年6月26日野村信字第1120000383號函辦理。
- 二、自基金名稱變更之日起1年內，請於投資人須知及公開說明書中譯本並列基金之新舊名稱。貴公司及銷售機構應將更名情事通知投資人。
- 三、有關旨揭基金投資策略變動一節，請於致股東通知書中以顯著顏色或字體方式為相關說明或標註，使投資人得以瞭解本次變更內容。
- 四、貴公司應依境外基金管理辦法第12條第6項規定，於事實發生日起3日內經由本會指定之資訊傳輸系統(www.fundclear.com.tw)辦理公告，並將修正後之公開說明書中譯本及投資人須知，依前揭辦法第37條及39條之規定於修正後

3日內辦理公告。

五、旨揭基金變更事宜尚須經註冊地主管機關核准，若該等主管機關嗣後有未同意旨揭變更事項之情事，請儘速向本會申報。

正本：野村證券投資信託股份有限公司(代表人毛昱文先生)

副本：中央銀行外匯局、中華民國證券投資信託暨顧問商業同業公會(代表人劉宗聖先生)、臺灣集中保管結算所股份有限公司(代表人林丙輝先生)



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金融監督管理委員會 函

地址：22041新北市板橋區縣民大道2段7號1
8樓

承辦人：陳先生
電話：02-27747348

受文者：野村證券投資信託股份有限公司（代表人毛昱文先生）

發文日期：中華民國112年8月10日
發文字號：金管證投字第1120350732號
速別：普通件
密等及解密條件或保密期限：
附件：

主旨：所請貴公司代理之「高盛能源基金」（Goldman Sachs Global Energy Equity），變更基金中英文名稱為「高盛全球環境轉型基金」（Goldman Sachs Global Environmental Transition Equity）一案，同意照辦，並請依說明事項辦理，請查照。

說明：

- 一、依據貴公司112年8月2日野村信字第1120000453號函辦理。
- 二、自基金名稱變更之日起1年內，請於投資人須知及公開說明書中譯本並列基金之新舊名稱。貴公司及銷售機構應將更名情事通知投資人。
- 三、有關旨揭基金投資策略變動一節，請於致股東通知書中以顯著顏色或字體方式為相關說明或標註，使投資人得以瞭解本次變更內容。
- 四、貴公司應依境外基金管理辦法第12條第6項規定，於事實發生日起3日內經由本會指定之資訊傳輸系統（www.fundclear.com.tw）辦理公告，並將修正後之公開說明書中譯本



及投資人須知，依前揭辦法第37條及39條之規定於修正後3日內辦理公告。

五、旨揭基金非屬依本會111年1月11日金管證投字第1100365536號令揭露永續相關重要發行資訊之境外基金，爰不得以促進永續發展或ESG相關主題作為基金行銷訴求。

六、旨揭基金變更事宜尚須經註冊地主管機關核准，若註冊地主管機關嗣後有未同意旨揭變更事項之情事，請儘速向本會申報。

正本：野村證券投資信託股份有限公司（代表人毛昱文先生）

副本：中央銀行、中華民國證券投資信託暨顧問商業同業公會（代表人劉宗聖先生）、臺灣集中保管結算所股份有限公司（代表人林丙輝先生）

2023/08/10
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附件-影響基金對照表(高盛亞洲收益基金變更基金英文名稱)

| ISIN Code | 基金中文名稱 (P股為法人級別) | 基金英文名稱(更名前) (P股為法人級別) | 基金英文名稱(更名後) (P股為法人級別) |
|--------------|-----------------------|--|---|
| LU0051129079 | 高盛亞洲收益基金P股美元 | Goldman Sachs Asia Equity Growth & Income P Cap USD | Goldman Sachs Asia Equity Income P Cap USD |
| LU0976923861 | 高盛亞洲收益基金X股對沖級別澳幣(月配息) | Goldman Sachs Asia Equity Growth & Income X Dis(M) AUD (hedged ii) | Goldman Sachs Asia Equity Income X Dis(M) AUD (hedged ii) |
| LU0976923788 | 高盛亞洲收益基金X股美元(月配息) | Goldman Sachs Asia Equity Growth & Income X Dis(M) USD | Goldman Sachs Asia Equity Income X Dis(M) USD |
| LU0113303043 | 高盛亞洲收益基金X股美元 | Goldman Sachs Asia Equity Growth & Income X Cap USD | Goldman Sachs Asia Equity Income X Cap USD |

附件-影響基金對照表(高盛能源基金更名)

| ISIN Code | 基金中文名稱(更名前) (P&I股為法人級別) | 基金中文名稱(更名後) (P&I股為法人級別) | 基金英文名稱(更名前) (P&I股為法人級別) | 基金英文名稱(更名後) (P&I股為法人級別) |
|--------------|----------------------------|----------------------------|--|--|
| LU0119201019 | 高盛能源基金P股美元 | 高盛全球環境轉型基金P股美元 | Goldman Sachs Global Energy Equity P Cap USD | Goldman Sachs Global Environmental Transition Equity P Cap USD |
| LU0242142577 | 高盛能源基金I股美元 | 高盛全球環境轉型基金I股美元 | Goldman Sachs Global Energy Equity I Cap USD | Goldman Sachs Global Environmental Transition Equity I Cap USD |
| LU0332193340 | 高盛能源基金X股歐元 | 高盛全球環境轉型基金X股歐元 | Goldman Sachs Global Energy Equity X Cap EUR | Goldman Sachs Global Environmental Transition Equity X Cap EUR |
| LU0121175821 | 高盛能源基金X股美元 | 高盛全球環境轉型基金X股美元 | Goldman Sachs Global Energy Equity X Cap USD | Goldman Sachs Global Environmental Transition Equity X Cap USD |
| LU0756535497 | 高盛能源基金Y股美元 | 高盛全球環境轉型基金Y股美元 | Goldman Sachs Global Energy Equity Y Cap USD | Goldman Sachs Global Environmental Transition Equity Y Cap USD |

附件-影響基金對照表

高盛歐洲股票基金 & 高盛新興高股息基金投資目標調整

高盛旗艦收益債券基金 & 高盛旗艦多元資產基金調整投資比例

| ISIN Code | 基金中文名稱 (I&P股為法人級別) | 基金英文名稱 (I&P股為法人級別) |
|--------------|--------------------------|--|
| LU0082087510 | 高盛歐洲股票基金P股歐元 | Goldman Sachs Europe Equity P Cap EUR |
| LU0113304017 | 高盛歐洲股票基金X股歐元 | Goldman Sachs Europe Equity X Cap EUR |
| LU0799805873 | 高盛新興高股息基金I股美元 | Goldman Sachs Emerging Markets Equity Income I Cap USD |
| LU1789479745 | 高盛新興高股息基金X股美元(月配息) | Goldman Sachs Emerging Markets Equity Income - X Dis(M) USD |
| LU0799828818 | 高盛新興高股息基金X股美元 | Goldman Sachs Emerging Markets Equity Income X Cap USD |
| LU1789480164 | 高盛新興高股息基金Y股美元(月配息) | Goldman Sachs Emerging Markets Equity Income - Y Dis(M) USD |
| LU1789479828 | 高盛新興高股息基金Y股美元 | Goldman Sachs Emerging Markets Equity Income - Y Cap USD |
| LU1589691655 | 高盛旗艦收益債券基金I股對沖級別美元 | Goldman Sachs Global Yield Opportunities (Former NN) I Cap USD (hedged i) |
| LU0922501720 | 高盛旗艦收益債券基金P股歐元 | Goldman Sachs Global Yield Opportunities (Former NN) - P Cap EUR |
| LU2191126619 | 高盛旗艦收益債券基金X股對沖級別澳幣(月配息) | Goldman Sachs Global Yield Opportunities (Former NN) - X Dis(M) AUD (hedged i) |
| LU2191126882 | 高盛旗艦收益債券基金X股對沖級別美元(月配息) | Goldman Sachs Global Yield Opportunities (Former NN) - X Dis(M) USD (hedged i) |
| LU2191126700 | 高盛旗艦收益債券基金X股對沖級別南非幣(月配息) | Goldman Sachs Global Yield Opportunities (Former NN) - X Dis(M) ZAR (hedged i) |
| LU2062987156 | 高盛旗艦收益債券基金X股對沖級別美元 | Goldman Sachs Global Yield Opportunities (Former NN) - X Cap USD (hedged i) |
| LU2191126536 | 高盛旗艦收益債券基金Y股對沖級別澳幣(月配息) | Goldman Sachs Global Yield Opportunities (Former NN) - Y Dis(M) AUD (hedged i) |
| LU2191126452 | 高盛旗艦收益債券基金Y股對沖級別美元(月配息) | Goldman Sachs Global Yield Opportunities (Former NN) - Y Dis(M) USD (hedged i) |
| LU2191126965 | 高盛旗艦收益債券基金Y股對沖級別南非幣(月配息) | Goldman Sachs Global Yield Opportunities (Former NN) - Y Dis(M) ZAR (hedged i) |
| LU2191127005 | 高盛旗艦收益債券基金Y股對沖級別美元 | Goldman Sachs Global Yield Opportunities (Former NN) - Y Cap USD (hedged i) |
| LU1175220679 | 高盛旗艦多元資產基金I股對沖級別美元 | Goldman Sachs Global Flexible Multi-Asset - I Cap USD (hedged i) |
| LU1203774184 | 高盛旗艦多元資產基金X股對沖級別澳幣(月配息) | Goldman Sachs Global Flexible Multi-Asset - X Dis(M) AUD (hedged i) |
| LU1203773962 | 高盛旗艦多元資產基金X股對沖級別美元(月配息) | Goldman Sachs Global Flexible Multi-Asset - X Dis(M) USD (hedged i) |
| LU0809674384 | 高盛旗艦多元資產基金X股歐元 | Goldman Sachs Global Flexible Multi-Asset - X Cap EUR |
| LU1203773889 | 高盛旗艦多元資產基金X股對沖級別美元 | Goldman Sachs Global Flexible Multi-Asset - X Cap USD (hedged i) |
| LU1203774267 | 高盛旗艦多元資產基金Y股對沖級別澳幣(月配息) | Goldman Sachs Global Flexible Multi-Asset - Y Dis(M) AUD (hedged i) |
| LU1203774002 | 高盛旗艦多元資產基金Y股對沖級別美元(月配息) | Goldman Sachs Global Flexible Multi-Asset - Y Dis(M) USD (hedged i) |